

Agency Fund

The Agency Fund has been established to account for transactions processed and balances held by the City in its capacity as agent for other entities. The Financial Statement of the Agency Fund represents the changes in assets and liabilities of the City's Agency Fund.

Agency - Civic Center Fund is the box office operation at the Civic Center.

CITY OF ASHEVILLE
 AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED JUNE 30, 2007

CIVIC CENTER AGENCY FUND	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
Assets:				
Cash and investments	<u>\$ 102,404</u>	<u>\$ 350,302</u>	<u></u>	<u>\$ 452,706</u>
Liabilities:				
Accounts payable and accrued liabilities	<u>\$ 102,404</u>	<u>\$ 350,302</u>	<u>\$ -</u>	<u>\$ 452,706</u>